

RECORD OF MINUTES - 2020**FARM CREDIT EAST, ACA
NOMINATING COMMITTEE MEETING**

A meeting of the Nominating Committee of Farm Credit East, ACA was held on Tuesday, January 7, 2020 at The Desmond Hotel in Albany, NY. The following members and alternates of the Committee were present including representatives of each of the three Nominating Regions of the Association:

	<u>Member</u>	<u>Alternate</u>
<u>Eastern Region</u>		
Auburn		Jacob Pierson
Bedford	Nick Brunet	
Bridgeton	Frank Tedesco	
Dayville	John Nunes	Ellen Puccetti
Enfield	Don Patterson	Ed Kasheta
Flemington	Lisa Applegate	
Middleboro	John Bartlett	
Presque Isle	Matt Griffeth	
Riverhead	Karl Auwaerter	
<u>Central Region</u>		
Burrville	Jonathan Beller	
Claverack	Ulderic Boisvert	Robert Graves
Cooperstown	Christopher Fredericks	
	Corey Mosher	
Greenwich	Ian Murray	Willard Peck
Middletown	Richard Byma	
Potsdam	Dan Chambers	
<u>Western Region</u>		
Batavia	Jason Schwab	
	Brad Macauley	Andrew Milleville
Cortland	Lee Hudson	Joel Riehlman
Geneva	Todd Dumond	Matt Doyle
	Matthew Young	
Hornell	John Wallace	Daniel Schumacher
Mayville		Sam Sheehy

Others present for portions of the meeting:

Directors (Other than candidates):

John Knopf

Director Candidates:

- Eastern Nominating Region: Barry Buck, Steven Gaklis, Eve Kaplan-Walbrecht, Matt Piscitelli, Tom Qualey
- Central Nominating Region: George Motel, Doug Shelmidine
- Western Nominating Region: David “Skip” Hardie, Brett Kreher

Staff Members

Michael Reynolds
Alena Gfeller
Martha Dugas
Heather Hunt
Marianne Kukulka

Regional conference calls of the Farm Credit East Nominating Committee had been held on December 6, 2019. Individuals were identified in those calls to be invited to interview with the Nominating Committee.

CALL TO ORDER

CEO Mike Reynolds welcomed the Nominating Committee Members and Alternates at 10:00 a.m. and thanked them for participating in the Nominating Committee process. Each member of the Committee and the potential candidates introduced themselves.

CEO Reynolds provided a general overview of the 2019 financial results of Farm Credit East. Director Knopf also made introductory comments. The CEO then delegated to Alena Gfeller the task of going through the nomination and election procedures with the Nominating Committee.

Ms. Gfeller reviewed the process that the Nominating Committee will utilize in carrying out their responsibilities and noted the materials that were provided to the Committee members in advance of the meeting. This material included Farm Credit Administration regulations relating to Election of Directors and Nominating Committees. Ms. Gfeller also indicated that the Farm Credit East Bylaws and a full listing of Farm Credit East stockholders was available to the Nominating Committee. Ms. Gfeller also indicated that the Nominating Committee works independently and could revise the agenda in any manner if determined.

In attendance were 31 individuals comprised of 21 regular members and 10 alternate members of the 2020 Nominating Committee.

ALTERNATE MEMBERS

Motion made and seconded to include two (2) alternate members in attendance to serve as voting members of the Nominating Committee. Jacob Pierson and Sam Sheehy were selected to serve as voting members. Motion was approved.

ELECTION OF CHAIR

CEO Reynolds then asked for nominations for Nominating Committee Chair.

Ian Murray (Greenwich office) was nominated and elected to serve as Chair of the 2020 Farm Credit East Nominating Committee.

ELECTION OF SECRETARY

CEO Reynolds then asked for nominations for Nominating Committee Secretary.

Ed Kasheta (Enfield office) was nominated and elected to serve as Secretary of the 2020 Farm Credit East Nominating Committee.

DESIGNATION OF TELLER

CEO Reynolds then asked for a volunteer to act as designee for Teller of the Nominating Committee.

Alena Gfeller, Corporate Secretary, was designated by the Committee to serve as Teller to assist the Secretary of the 2020 Farm Credit East Nominating Committee.

Candidates seeking office and staff were excused from the room.

APPROVAL OF AGENDA AND PROCESS

The Nominating Committee reviewed the Agenda and Process for Voting. On a motion made and seconded, the Agenda and Process were approved.

2021 NOMINATING COMMITTEE

The Nominating Committee considered recommendations from the branch Customer Service Council meetings regarding 2021 Nominating Committee Members and Alternates.

The following slate of individuals was nominated to serve as members and alternates on the 2021 Nominating Committee:

	<u>Member</u>	<u>Alternate</u>
<u>Eastern Region</u>		
Auburn	James Crane	Jacob Pierson
Bedford	Nick Brunet	H Michael Smolak
Bridgeton	Frank Tedesco	Tom Sheppard
Dayville	Ellen Puccetti	John Nunes
Enfield	Ed Kasheta	Don Patterson
Flemington	Lisa Applegate	Michael Puglisi
Middleboro	Kevin McLaughlin	Matt Piscitelli
Presque Isle	Matt Griffeth	Brian Souers
Riverhead	Karl Auwaerter	Ed Harbes IV
<u>Central Region</u>		
Burrville	David Rudd	Jon Beller
Claverack	Ulderic Boisvert	Robert Graves
Cooperstown	Corey Mosher	Ryan Kelly
	Lukas George	David Curtin
Greenwich	Ian Murray	Willard Peck
Middletown	Richard Byma	Greg DeBuck
Potsdam	Blake Gendebien	Dan Chambers

<u>Western Region</u>		
Batavia	Brett Kreher	Bob Brown
	Andrew Milleville	Doug Walker
Cortland	Joel Riehlman	Lee Hudson
Geneva	Matt Young	Todd Dumond
	Matt Doyle	Kelly O'Hara
Hornell	Daniel Schumacher	David Votypka
Mayville	Sam Sheehy	Brad Eggert

On a motion made and seconded, the 2020 Nominating Committee VOTED to approve the slate for consideration as the 2021 Farm Credit East Nominating Committee.

The Committee further VOTED; to empower the Nominating Committee Chair, acting in consultation with the regional members, to designate individuals in the event that a proposed Nominating Committee Member or Alternate declines the nomination.

MEETINGS WITH INTERESTED CANDIDATES

The Nominating Committee then met individually with members seeking to be nominated as candidates for election. Questions were asked of each candidate. The Nominating Committee selected their slate of candidates through interviews by Nominating Region. The Nominating Committee interviewed nine candidates for three open seats. The Nominating Committee discussed the candidates and the open seats.

DIRECTOR SLATE TO BE SUBMITTED TO STOCKHOLDERS

On a motion made and seconded, the following slate of individuals was approved as the slate of candidates for election to the Board of Directors:

Eastern Region

One seat with a 4-year term: Barry Buck and Matt Piscitelli

Central Region

One seat with a 4-year term: George Motel, III and Doug Shelmidine

Western Region

One seat with a 4-year term: David "Skip" Hardie and Brett Kreher

The Nominating Committee directed the Committee Secretary to provide a copy of these minutes to the Corporate Secretary to be provided to the Farm Credit East Board of Directors and Chief Executive Officer and directed the Chair, Secretary or his delegate to make a report to stockholders during the 2020 Annual Meeting to be held in Albany, New York on March 23, 2020.

After discussion regarding the nomination/election process, the meeting was adjourned at approximately 2:05 p.m.

DocuSigned by:
Ian Murray
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Ian Murray, Chair

DocuSigned by:
Ed Kasheta
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Ed Kasheta, Secretary