

# **AgInitiatives Committee**

## **Scope of Responsibility**

Mission: Provide Board oversight/direction to Farm Credit East's special initiatives for enhancing customer value, meeting our public policy purpose and contributing to the larger industries and communities Farm Credit East serves. These initiatives include: Young, Beginning, Small and Veteran Farmer Program (YBSV); FarmStart LLP; Northeast Farm Credit AgEnhancement; Farm Credit East Scholarship Program; Knowledge Exchange; and others that may be assigned by the Chair of the Board.

### **Scope of Responsibility**

The primary responsibilities of the committee are a) to monitor and assure compliance with the Board's Young, Beginning, Small and Veteran ("YBSV") Farmer Program policy and recommend changes to the policy as necessary; and b) represent Farm Credit East on the Governing Council of FarmStart LLP.

Specific committee activities will include:

1. Annual review of YBSV reporting activity to be submitted to CoBank.
2. The committee will meet at least once annually and at such other times as necessary to monitor compliance with the YBSV policy and the use of incentives.
3. Suggest changes and refinements to the YBSV policy.
4. Provide recommendations to the Board and management with respect to the use of incentives in the YBSV program.
5. Review correspondence, directives, and regulatory changes from FCA with respect to YBSV issues.
6. Review and recommend educational opportunities to promote the YBSV program and increase the use of the program.
7. Review and recommend changes to the Farm Credit East Scholarship Program.
8. Periodically assess the effectiveness of the Association's YBSV programs in the Farm Credit System.
9. Review other resources available to support YBSV policy to fully utilize available resources.
10. Monitor and adjust program goals.
11. Represent the interests of Farm Credit East by serving on the Governing Council of FarmStart LLP.
12. Surface trends in the marketplace and agriculture in general and suggest new opportunities.

Members:

Michael N. Brooks, Chair  
Daniel J. Corey  
Diane Souza  
Terry Zittel

Approved by Board of Directors July 17, 2018

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