



Mission Statement

The AgInitiatives Committee is established by and reports to the Board of Directors of Farm Credit East (“FCE”). It is tasked with responsibilities related to providing Board oversight/direction to Farm Credit East’s special initiatives for enhancing customer value, meeting our public policy purpose and contributing to the larger industries and communities Farm Credit East serves. These initiatives include: Young, Beginning Small, and Veteran Farmer Program (YBSV); Farm Start LLP; Northeast Farm Credit AgEnhancement; Farm Credit East Scholarship Program; Knowledge Exchange; and others that may be assigned by the Chair of the Board.

The AgInitiatives Committee shall report to and make recommendations to the full Board of Directors as appropriate.

Membership

The Committee shall be comprised of directors, as appointed by the Board Chair. The Board Chair shall also designate the Committee Chair. The members of the Committee shall serve until their resignation, retirement, removal by the Board or until their successors are appointed by the Board Chair in accordance with the Bylaws. Every member must be free from any relationship that, in the opinion of the board, would interfere with the exercise of independent judgment as a committee member.

Membership for 2019/2020:

Michael Brooks, Chair

Kurt Alstede

James Robbins

Terry Zittel

Meetings

The Committee will meet at least once per year with additional meetings as deemed appropriate. A majority of Committee members will constitute a quorum.

Minutes

All actions taken and a summary of issues discussed at each Committee meeting will be reported to the Board no later than the next scheduled Board meeting. The Committee Chair shall appoint a secretary for the purpose of keeping minutes and submitting such minutes to the Committee for review and approval. Meeting minutes shall include a list of the members attending and a description of the items discussed and actions taken. Meeting minutes shall be kept as permanent records of FCE.

Specific Duties or Responsibilities

The primary responsibilities of the committee are a) to monitor and assure compliance with the Board’s Young, Beginning, Small, and Veteran (“YBSV”) Farmer Program policy and

recommend changes to the policy as necessary; and b) represent Farm Credit East on the Governing Council of FarmStart LLP.

Specific committee activities will include:

1. Annual review of YBSV reporting activity to be submitted to CoBank.
2. The committee will meet at least once annually and at such other times as necessary to monitor compliance with the YBSV policy and the use of incentives.
3. Suggest changes and refinements to the YBSV policy.
4. Provide recommendations to the Board and management with respect to the use of incentives in the YBSV program.
5. Review correspondence, directives, and regulatory changes from FCA with respect to YBSV issues.
6. Review and recommend educational opportunities to promote the YBSV program and increase the use of the program.
7. Review and recommend changes to the Farm Credit East Scholarship Program.
8. Periodically assess the effectiveness of the Association's YBSV programs in the Farm Credit System.
9. Review other resources available to support YBSV policy to fully utilize available resources.
10. Monitor and adjust program goals.
11. Represent the interests of Farm Credit East by serving on the Governing Council of FarmStart LLP.
12. Surface trends in the marketplace and agriculture in general and suggest new opportunities.

Resources

- The Committee functions only at the will of the Board and shall forward all requests for financial resources to the Chair of the Board.
- The Committee may utilize or request outside professional resources as required to effectively carry out its duties.
- The CEO and other FCE Management are available as requested.
- *The Director's Role, Farm Credit Administration*

Authorities Retained for Board Approval or Action

The Committee must only report to the Board and has no other authority other than prescribed in this Charter, or as the Board may otherwise delegate or assign from time to time. The Committee's responsibilities cannot be delegated to a subcommittee.

Charter Review

The Committee will conduct a review of this Charter at least annually and recommend any changes to the Board for approval.

APPROVAL

Approved by the Board October 29, 2019