



2021 ANNUAL MEETING **INFORMATION STATEMENT**



FARM CREDIT EAST



You are cordially invited to participate in Farm Credit East’s **2021 ANNUAL MEETING**. Due to the COVID-19 virus, and to protect the health and safety of our employees and stockholders, this year’s meeting will be held virtually on **MONDAY, MARCH 22 STARTING AT 7:00 P.M.** Customers are invited to participate by webinar or telephone.

This meeting will kick-off with a director candidate forum. This forum is your opportunity to learn more about the highly qualified candidates running for your Board in 2021. Following, attendees will receive reports from the Board, management and nominating committee; elect next year’s nominating committee; and approve the slate of 2021 director candidates. Voting will take place in the same manner as an in-person meeting. The meeting will conclude with the announcement of the winner(s) of the Lipinski Rural Initiatives Award.

The CEO’s report will include key 2020 financial results, and you will have ample opportunity to ask questions. As a stockholder, you will receive a copy of the **2020 Farm Credit East Annual Report** in late March. The report will be posted on our website by March 16, 2021. Prior Farm Credit East Annual Reports are posted on our website. (The annual reports are incorporated in this statement by reference.)

To attend the annual meeting, attendees must register at FarmCreditEast.com/AnnualMeeting or by calling 800-562-2235. Attendees may register up until the time of the event.

Your nominating committee will formally report its slate of candidates at this meeting. Biographical information for the four director candidates is included in this statement and on FarmCreditEast.com.

Your Board is committed to keeping you informed and providing opportunities for you to communicate with the Board and management. Casting your vote in the director election supports strong cooperative governance:

- Electing qualified, dedicated directors keeps Farm Credit East resilient and progressive.
- Candidates invest significant time in running for director. By voting, you demonstrate your support to the candidates and to Farm Credit East as a customer-owned cooperative.

In 2021, there are three open director seats to be elected for four-year terms:

- One from the Eastern Region
- One from the Central Region
- One from the Western Region

Farm Credit East’s by-laws specify four-year terms with a limit of four consecutive terms. The by-laws require that Farm Credit East’s local service area be apportioned into three regions based on voting stockholders being approximately proportionate to the number of elected directors. As of February 1, 2021, voting stockholder numbers were:

REGION	# VOTERS	% VOTERS
Eastern	5,304	35.9
Central	4,803	32.4
Western	4,684	31.7
Farm Credit East	14,791	100.0

REGION	# DIRECTORS	% DIRECTORS
Eastern	5	38
Central	4	31
Western	4	31
Farm Credit East	13	100

At the close of the current election cycle, the Farm Credit East Board will consist of 16 directors: 13 elected directors, one appointed customer director and two appointed outside directors.

ROLE OF THE BOARD OF DIRECTORS

The Board’s duties include:

- Hiring, coaching and ongoing evaluation of the CEO
- Setting overall ACA vision and strategic direction, including approval of the annual business plan
- Ensuring safety and soundness through monitoring financial and other reports (This includes working closely with PricewaterhouseCoopers, Farm Credit East’s independent auditor.)
- Enacting overall policy guiding day-to-day operations
- For more information on the role of your Board of Directors, please ask your local representative for a copy of the Farm Credit Administration (FCA) publication *The Director’s Role*. Also, for a copy of the Board’s charter, please see: FarmCreditEast.com/BoardCharter.

2021 SLATE OF DIRECTOR CANDIDATES

There are total of four candidates seeking election for three seats. The nominating committee conducted an extensive candidate search starting with fall Customer Service Council meetings, followed by regional conference phone calls in December and then a virtual meeting in January. Potential qualified candidates were actively solicited for all positions.

Farm Credit East by-laws also provide for the nomination of candidates by petition. An eligible nominee by petition must provide the secretary of the association with the signatures of at least 50 voting members at least 60 calendar days prior to the annual meeting. This information was posted on Farm Credit East’s website after the nominating committee met (on January 5, 2021). As of the January 21 deadline, there were no petitions presented. Also, floor nominations will be accepted for eligible candidates at the annual meeting. For additional information on the floor nomination or petition process, please contact General Counsel and Corporate Secretary Alena Gfeller.

ELECTION PROCESS

Voting for directors will be by mail or online ballot sent within 10 business days following the annual meeting. Voters must be a stockholder of record as of March 1, 2021.

Candidates are listed by open seat and alphabetically by name. The election polls will close the end of the fifteenth calendar day following the date on which the ballots are mailed to stockholders.

The election for each position shall be conducted independently with each voting stockholder given an opportunity to vote for each of the three open positions. Starting this year, you will have the option of completing a paper ballot or an online ballot. A third-party election tabulator will count the votes and declare the winners within five business days of the voting deadline. The candidate receiving the largest number of votes for each position shall be declared elected.

ELECTED AND APPOINTED DIRECTORS WHOSE TERMS CONTINUE BEYOND 2021

	REGION	PROFILE	AGE ¹	INITIAL SERVICE DATE ²	TERM EXPIRES
Kurt W. Alstede	Eastern	Elected Fruit & Vegetable	57	2019	2023
Michael N. Brooks	Eastern	Elected Vegetable	39	2014	2022
Barry A. Buck	Eastern	Elected Cash Crop/Potato	46	2020	2024
Peter R. Call	Western	Elected Vegetable	64	2015	2023
Tim C. Chan	At Large	Outside Appointed	70	2015	2023
Laurie K. Griffen	Central	Elected Sod	57	2011	2023
David E. Hardie	Western	Elected Dairy	70	2016	2024
Philip J. Jones	Central	Elected Ag Retail	45	2018	2022
Joseph W. McWatters	At Large	Outside Appointed	62	2021	2025
James A. Robbins II	Eastern	Elected Forestry	48	2019	2023
Douglas W. Shelmidine	Central	Elected Dairy	64	2012	2024
Peter H. Triandafillou	At Large	Customer Appointed	64	2016	2022
Terry R. Zittel	Western	Elected Vegetable	62	2018	2022

¹ Each director’s age is as of May 1, 2021.

² Directors’ date of service is as of the April Board meeting, except for Joseph W. McWatters, which is January 1.

2022 NOMINATING COMMITTEE ELECTION

In keeping with its responsibility under the association’s by-laws, the nominating committee presents the following slate of candidates for the 2022 nominating committee to be elected at the

annual meeting. There are 23 regular members and 23 alternates. Additional nominations for the 2022 nominating committee members may be made from the floor at the annual meeting.

EASTERN REGION	MEMBER	ALTERNATE
Auburn	James Crane	Jacob Pierson
Bedford	Leigh Byers-Hardy	Jonathan Huntington
Bridgeton	Frank Tedesco	Tom Sheppard
Dayville	James Smith	Ellen Puccetti
Enfield	Don Patterson	Ed Kasheta
Flemington	Lisa Applegate	Michael Puglisi
Middleboro	Fred Jenkins	Matt Piscitelli
Presque Isle	Matt Griffeth	Brian Souers
Riverhead	Cristina Kawasaki-Sheehan	Karl Auwaerter
CENTRAL REGION	MEMBER	ALTERNATE
Burrville	Jon Beller	David Fralick
Claverack	Ulderic Boisvert	Robert Graves
Cooperstown	Ryan Kelly	Corey Mosher
	Dave Curtin	Lukas George
Greenwich	Ian Murray	Amy Walker-Bailey
Middletown	Richard Byma	Greg DeBuck
Potsdam	Blake Gendebien	Patrick Smith
WESTERN REGION	MEMBER	ALTERNATE
Batavia	Bob Brown	Andrew Milleville
	Doug Walker	Brad Macauley
Cortland	Joel Riehlman	John Gates
Geneva	Matthew Young	Matt Doyle
	Barb Bauman	Bob Norris
Hornell	David Votypka	Darleen Krisher-Meehan
Mayville	Brad Eggert	Sam Sheehy

2021 DIRECTOR CANDIDATES

Candidate ages are listed as of May 1, 2021

NOMINATED FROM THE EASTERN REGION

Auburn, Bedford, Bridgeton, Dayville, Enfield, Flemington, Middleboro, Presque Isle and Riverhead offices

SEAT ONE/Two candidates are running for a four-year term.



NICHOLAS BRUNET
(age 58) of Auburn, NH
Business address:
58 Priscilla Lane,
Auburn, NH 03032
Served by the Bedford Branch

Business Experience (past 5 years):
Forester and managing member of Greatwoods LLC since 1996. Greatwoods LLC is a forest industry company that invests and manages over 13,500 acres of forestland in New England, operates four log resale yards, leases almost 150,000 maple sugar taps and has two wind turbines on its land. Previously, Greatwoods was a branch of Green Crow Corporation and Nick served as vice president, managing all New England operations, including timberland investment, forestry, log brokerage, cash flow management, accounting, permitting, IT and human resources.

Farm Credit/Community Involvement: Bedford Customer Service Council member and former alternate of the association's nominating committee. Member of the New Hampshire Timberland Owners Association. Nicholas is also president of the Manchester Rowing Alliance, a non-profit organization providing public school children the opportunity to participate in crew.

Additional Business Interests/Affiliations: None

Family members who transact business with Farm Credit East: None



LISA PREGER SELLEW
(age 63) of South Glastonbury, CT
Business address:
122 Waterman Road,
Lebanon, CT 06249
Served by the Dayville Branch

Business Experience (past 5 years):
Vice president of Prides Corner Farms, Inc., a wholesale nursery growing more than 2,200 varieties of nursery stock, perennials, roses, trees, herbs and vegetables to supply independent garden centers, landscapers and landscape distributors throughout the Northeast and Mid-Atlantic. Prides Corner also grows and supplies a pre-vegetated green roof product called LiveRoof®. Lisa co-manages the farm with her husband Mark. Her primary responsibilities are in finance and H-2A program management. Learn more at pridescorner.com.

Farm Credit/Community Involvement: Current Farm Credit East Director, serving on the Business Risk and Executive Compensation committees. Lisa also has experience with the Connecticut Governor's Agriculture Transition Committee, the Wholesale Nursery Growers Association of America and Glastonbury ABC, an organization providing educational opportunities to young men who would not otherwise have access to them.

Additional Business Interests/Affiliations: Manager, Three Sons Realty, LLC; Manager, Three Sons Ledyard, LLC; Manager, Two Sons Realty, LLC; Member, American Beauties, LLC.

Family members who transact business with Farm Credit East: Spouse

NOMINATED FROM THE CENTRAL REGION

Burrville, Claverack, Cooperstown, Greenwich, Middletown and Potsdam offices

SEAT TWO/One candidate is running for a four-year term.



LOUANNE F. KING
(age 57) of Waddington, NY
Business address:
307 Jones Road,
Madrid, NY 13694
Served by the Potsdam Branch

Business Experience (past 5 years):
Partner of Maplevue Dairy LLC, a family-owned 3,400 cow dairy that has 2,500 replacement heifers and approximately 5,000 cropped acres. LouAnne serves as the financial and office manager with primary responsibilities including human resources policy oversight and financial record-keeping, to enable the younger generation to concentrate on production management. Learn more at maplevuedairy.com.

Farm Credit/Community Involvement: Current Farm Credit East Director, serving as chair of the Business Risk Committee. LouAnne has also served on membership organizations including the Northeast Dairy Producers Association, Kappa Delta Sorority and the NYS Dairy Promotion Advisory Board, as well as her church.

Additional Business Interests/Affiliations: Maplevue Farms, LLC; Maplevue Cattle Company, LLC; Forest View Heifers LLC; Co-owner, Midas Touch Genetics.

Family members who transact business with Farm Credit East: Spouse, brother, sister, parents-in law, sisters-in law, brothers-in-law, daughters, son-in-law, nephews

NOMINATED FROM THE WESTERN REGION

Batavia, Cortland, Geneva, Hornell and Mayville offices

SEAT THREE/One candidate is running for a four-year term.



JOHN P. KNOPF
(age 60) of Canandaigua, NY
Business address:
2916 Cooley Road,
Canandaigua, NY 14424
Served by the Geneva Branch

Business Experience (past 5 years):
Principal owner of Fa-Ba Farms, LLC a dairy business consisting of 580 milking cows, 440 replacements and 850 acres of land devoted to forage production. John operates the business with his wife and next generation partner Robert DiCarlo. John's direct responsibilities include all crop and forage production, nutrient compliance, and oversight of the feeding program.

Farm Credit/Community Involvement: Current Farm Credit East Director, serving as board vice chair and on the Executive Compensation Committee. John has also served on the Town of Canandaigua Board of Assessment Review for 20 years.

Additional Business Interests/Affiliations: Trustee, Mueller Family Trust

Family members who transact business with Farm Credit East: Spouse

2021 ANNUAL MEETING **INFORMATION STATEMENT**

CERTIFICATION

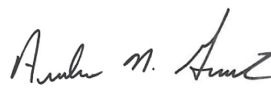
The undersigned certify that this statement has been prepared in accordance with all applicable statutory and regulatory requirements and that the information contained herein is true, accurate and complete to the best of their knowledge and belief.



Michael J. Reynolds
Chief Executive Officer



Laurie K. Griffen
Chair of the Board



Andrew N. Grant
Chief Financial Officer



FARM CREDIT EAST

FEBRUARY 19, 2021