

2023 ANNUAL MEETING

INFORMATION STATEMENT



**NEW LOCATION AND TIME
FOR THIS YEAR'S MEETING!**
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FARM CREDIT EAST

2023 ANNUAL MEETING INFORMATION STATEMENT



FARM CREDIT EAST

You are cordially invited to participate in our **2023 ANNUAL MEETING** to be held on **MONDAY, MARCH 20 STARTING AT 11:00 A.M.** Customers are welcome to attend the meeting in person at the **MARRIOTT LOCATED AT 28 DAY HILL ROAD IN WINDSOR, CONN.**, or you may participate virtually via a webinar or telephone. For those attending in person, a luncheon will follow the meeting.

At this meeting, as a stockholder, you will receive reports from the Board, management and nominating committee; elect next year's nominating committee; and meet your 2023 director candidates.

The CEO's report will include key 2022 financial results, and you will have ample opportunity to ask questions. As a stockholder, you will receive a copy of the **2022 Farm Credit East Annual Report** in late March. If you have opted to receive electronic delivery of regulatory materials, we will send your Annual Report to the email we have on file. The report will be posted on our website by March 16, 2023. Prior Farm Credit East Annual Reports are posted on our website. (The annual reports are incorporated in this statement by reference.)

To attend the annual meeting, please register at FarmCreditEast.com/AnnualMeeting or by calling Annmarie LaZazzera at (860) 741-4376 ext. 8144. If attending in person, your registration must be received by Friday, March 10. Virtual attendees may register up until the time of the event.

Your nominating committee will formally report its slate of candidates at this meeting. Biographical information for the four director candidates is included in this statement and on FarmCreditEast.com.

Your Board is committed to keeping you informed and providing opportunities for you to communicate with the Board and management. Casting your vote in the director election supports strong cooperative governance:

- Electing qualified, dedicated directors keeps Farm Credit East resilient and progressive.

- Candidates invest significant time in running for director. By voting, you demonstrate your support to the candidates and to Farm Credit East as a customer-owned cooperative.

OVERVIEW OF 2023 DIRECTOR ELECTION

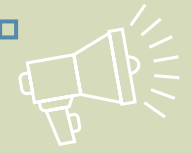
There are two open director seats to be filled in 2023:

- One 4-year seat from the Central Region
- One 4-year seat from the Western Region

Farm Credit East's by-laws specify four-year terms with a limit of four consecutive terms. The by-laws require that Farm Credit East's local service area be apportioned into three regions based on voting stockholders being approximately proportionate to the number of elected directors. As of February 1, 2023, voting stockholder numbers were:

REGION	# VOTERS	% VOTERS
Eastern	5,614	33.11
Central	5,580	32.91
Western	5,762	33.98
Farm Credit East	16,956	100.0

REGION	# DIRECTORS	% DIRECTORS
Eastern	6	40
Central	4	27
Western	5	33
Farm Credit East	15	100



As a reminder, the following additional changes were made to the Board structure following the merger with Yankee Farm Credit to complete its downsizing over a period of years to achieve the final board structure and have yet to take place:

- The director seats held by James Robbins and Barry Buck will merge into one Eastern Region seat for a 3-year term during the 2024 election cycle.
- The director seat currently held by Lisa Sellew, which expires in 2025, will be altered to a 3-year term during the 2025 election cycle.
- The seats held by David “Skip” Hardie (expires in 2024) and David Folino (expires in 2026) will be eliminated at their respective term expirations.

With these gradual changes, the Board shall reach its final structure in 2026: 12 stockholder-elected directors and at least two appointed directors.

As of the date of this statement, the Farm Credit East Board consists of 19 directors: 15 elected directors, two appointed customer directors and two appointed outside directors.

ROLE OF THE BOARD OF DIRECTORS

The Board’s duties include:

- Hiring, coaching and ongoing evaluation of the CEO
- Setting overall ACA vision and strategic direction, including approval of the annual business plan
- Ensuring safety and soundness through monitoring financial and other reports (This includes working closely with PwC, Farm Credit East’s independent auditor.)
- Enacting overall policy guiding day-to-day operations

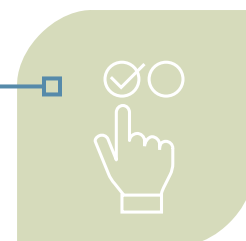
- For more information on the role of your Board of Directors, please ask your local representative for a copy of the Farm Credit Administration (FCA) publication *The Director’s Role*.
- For a copy of the Board’s charter, please see: FarmCreditEast.com/BoardCharter.

2023 SLATE OF DIRECTOR CANDIDATES

There are total of four candidates seeking election for two seats. The nominating committee conducted an extensive candidate search starting with an orientation session in the early summer, followed by fall Customer Service Council meetings, a committee conference call in December and an interview meeting in January. Potential qualified candidates were actively solicited for all open seats.

Farm Credit East By-laws also provide for the nomination of candidates by petition. An eligible nominee by petition must provide the secretary of the association with the signatures of at least 50 voting members at least 60 calendar days prior to the annual meeting. This information was posted on Farm Credit East’s website on January 5, 2023. As of the January 19 deadline, there were no petitions presented. Also, floor nominations will be accepted for eligible candidates at the annual meeting. For additional information on the floor nomination or petition process, please contact General Counsel and Corporate Secretary Alena Gfeller at (860) 741-4376 ext. 8139 or alena.gfeller@farmcrediteast.com.

ELECTION PROCESS



Voting for directors will be by mail or online ballot sent within 10 business days following the annual meeting. Voters must be a stockholder of record as of March 1, 2023.

Candidates are listed by open seat and alphabetically by name. The election polls shall be closed no earlier than fifteen calendar days following the date on which the ballots are mailed to stockholders.

The election for each position shall be conducted independently with each voting stockholder given an opportunity to vote for each of the two open positions. You will have the option to complete a paper ballot or an online ballot. A third-party election tabulator will count the votes and declare the winners within five business days of the voting deadline. The candidate receiving the largest number of votes for each position shall be declared elected.

ELECTED AND APPOINTED DIRECTORS WHOSE TERMS CONTINUE BEYOND 2023*

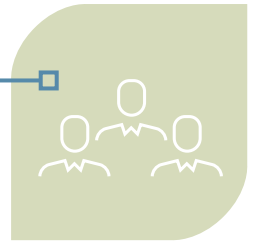
	REGION	PROFILE	AGE ¹	INITIAL SERVICE DATE ²	TERM EXPIRES
Michael N. Brooks	Central	Elected Vegetable	41	2014	2025
Barry A. Buck	Eastern	Elected Cash Crop/Potato	48	2020	2024
Thomas J. Colgan	At Large	Customer Appointed	69	2022	2024
David Folino	Eastern	Elected Maple	68	2022	2026
Laurie K. Griffen	Central	Elected Sod	59	2011	2024
David E. Hardie	Western	Elected Dairy	72	2016	2024
Philip J. Jones	Central	Elected Ag Retail	47	2018	2026
LouAnne F. King	Eastern	Elected Dairy	59	2017	2025
John P. Knopf	Western	Elected Dairy	62	2013	2025
Joseph W. McWatters	At Large	Outside Appointed	64	2021	2025
James A. Robbins II	Eastern	Elected Forestry	50	2019	2024
Lisa P. Sellew	Eastern	Elected Nursery	65	2013	2025
Douglas W. Shelmidine	Western	Elected Dairy	66	2012	2024
Kyle Thygesen	Eastern	Elected Dairy	49	2022	2026
Peter H. Triandafillou	At Large	Customer Appointed	66	2016	2026
Terry R. Zittel	Western	Elected Vegetable	64	2018	2026

* All current board members attended at least 75% of board and committee meetings in 2022.

¹ Each director's age is as of May 1, 2023.

² Directors' date of service is as of the April Board meeting, except for Joseph W. McWatters, Thomas Colgan, David Folino and Kyle Thygesen, which is January 1.

2024 NOMINATING COMMITTEE ELECTION



In keeping with its responsibility under the association's by-laws, the nominating committee presents the following slate of candidates for the 2024 nominating committee to be elected at the

annual meeting. There are 27 regular members and 26 alternates. Additional nominations for the 2024 nominating committee members may be made from the floor at the annual meeting.

EASTERN REGION	MEMBER	ALTERNATE
Auburn	Jacob Pierson	Peter Carrier
Bedford	Jonathan Huntington	Daniel Skehan
Dayville	Ellen Puccetti	James Smith
Derby	Paul Gingue	Todd Hardie
Enfield	Edward Kasheta	Stephen Basile
Middleboro	Matthew Piscitelli	Stanley Kravitz
Middlebury	William Nop	Mark Wrisley
Potsdam	Patrick Smith	Patricia Gilbert
Presque Isle	Matt Griffeth	Brian Souers
Riverhead	Eve Kaplan-Walbrecht	Norman Keil Sr.
St. Albans	Jacques Parent	Wayne Hurtubise
White River Jct.	Paul Franklin	
CENTRAL REGION	MEMBER	ALTERNATE
Bridgeton	Frank Tedesco	James Brown
Claverack	Ulderic Boisvert	Emily Watson
Cooperstown	Lukas George	Christopher Hoefele
	Ryan Kelly	William Michaels
Flemington	Michael Puglisi	Panagis Hionis
Greenwich	Ian Murray	Sean Quinn
Middletown	Richard Byma	Greg DeBuck
WESTERN REGION	MEMBER	ALTERNATE
Batavia	Brad Macauley	Robert Brown
	Andrew Milleville	Douglas Walker
Burrville	Jonathan Beller	David Fralick
Cortland	Kimberly Brayman	Emma Currie
Geneva	Barbara Bauman	Todd DuMond
	Thomas Coene	Robert Norris
Hornell	Daniel Schumacher	Jamie Place
Mayville	Samuel Sheehy	Gregory White

2023 DIRECTOR CANDIDATES

Candidate ages are listed as of May 1, 2023

NOMINATED FROM THE CENTRAL REGION

Bridgeton, Claverack, Cooperstown, Flemington,
Greenwich and Middletown offices

Seat One / Two candidates are running for a four-year term.



KURT WILLIAM ALSTEDE (age 59) of Chester, N.J.

Business address: 1 Alstede Farms Lane, Chester, NJ 07930

Served by the Flemington Office

Business Experience (past 5 years): Primary owner and general manager of Alstede Farms, LLC, an 800-acre vertically integrated direct-to-consumer fruit and vegetable farm. Over the past 40 years, Kurt has overseen the growth and expansion of the family farm operation that he founded. He is responsible for the farm's compliance, administration, financial management, and maintenance of buildings, grounds and equipment. Learn more at AlstedeFarms.com.

Farm Credit/Community Involvement: Current Farm Credit East director, serving on the Business Risk Committee. Kurt is a current member of the NJ State Board of Agriculture, has served as member of the USDA NJ State FSA Committee, is an active member of the New Jersey Farm Bureau, and involved in multiple commodity organizations. Kurt has also served as an elected Councilman for Chester Township, is Vice Chairman of the NJ Highlands Council, Vice President of the Pleasant Hill Cemetery Association, and an active volunteer firefighter in the Chester Volunteer Fire Company #1 where he currently serves as a Captain.

Additional Business Interests/Affiliations: Lebensfreude, LLC (farmland and real estate ownership company); HSAJR, LLC (family finance holding company); Chester Firemen's Relief Association, Secretary; New Jersey Department of Agriculture, member of the NJ State Board of Agriculture; Ralston Cider Mill Museum, Trustee; Pleasant Hill Cemetery, Trustee; Morris County Economic Development Commission, Director; Chester Volunteer Fire Company #1, Director

Family members who transact business with Farm Credit East: Spouse, brother, uncle, nephew and daughters



AMY L. WALKER-BAILEY (age 58) of Fort Ann, NY

Business address: 5565 State Route 4, Fort Ann, NY 12827

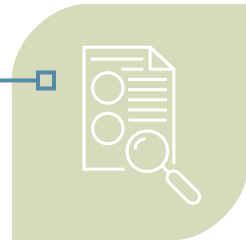
Served by the Greenwich Office

Business Experience (past 5 years): Chief financial officer of her family's three businesses: Walker Farms, LLC, a 1,300-cow family dairy operation with 2,700 crop acres of hay and corn; MGK Enterprises, LLC, a contract hauling trucking company; and Walker's Farm, Home & Tack, a retail farm store. For each entity, Amy is responsible for hiring, financial decisions and other day-to-day operations. Learn more at WalkersFarmHomeAndTack.com.

Farm Credit/Community Involvement: Current Customer Service Council member. Amy has served as a delegate for Dairy Farmers of America and, along with her husband, was the 2007 National Milk Producers Federation Young Cooperator Chaircouple. She has been active in the Dairy Princess Committee and the Agricultural Stewardship Association. She has also been involved with her local PTSO and booster club, taught Junior Achievement, and served on the Fort Ann Central School Board for 10 years, including three years as president.

Additional Business Interests/Affiliations: Walker's Farm, Home & Tack (retail farm store); MGK Enterprises, LLC (contract hauling trucking company)

Family members who transact business with Farm Credit East: Brother



NOMINATED FROM THE WESTERN REGION

Batavia, Burrville, Cortland, Geneva,
Hornell and Mayville offices

Seat Two / Two candidates are running for a four-year term.



ROBERT JAMES COLBY (age 64) of Spencerport, NY

Business address: 263 Colby Street, Spencerport, NY 14559

Served by the Batavia Office

Business Experience (past 5 years): Vice president and co-owner of Colby Homestead Farms, Inc., a 285-cow dairy with 1,800 crop acres of corn, alfalfa, wheat and soybeans. The farm also grows wholesale cabbage and potatoes along with peas, lima beans and string beans for processing. The farm's milk is marketed through Upstate Niagara Milk Cooperative. Robert is the seventh generation of the farm that started in 1802. His responsibilities include managing the field crops operation and maintenance of machinery and buildings.

Farm Credit/Community Involvement: Current delegate for Upstate Niagara Milk Cooperative and member of the Monroe County Agricultural and Farmland Protection Board and New York State Farm Bureau, serving on the dairy policy committee. Previously, Robert served on the boards for Cornell Cooperative Extension, American Dairy Association & Dairy Council, Inc. and Monroe County Farm Bureau, including serving as president, in addition to serving on a number of town and county boards. He has also served as director for Dairy One and as delegate for Genex.

Additional Business Interests/Affiliations: Monroe County Legislator, currently serving as Assistant Majority Leader; Upstate Niagara Milk Cooperative, Delegate; Rochester Health Foundation (milk promotion), Director

Family members who transact business with Farm Credit East: Brother and daughter



BRETT D. KREHER (age 55) of Clarence, NY

Business address: 5411 Davison Road, Clarence, NY 14031

Served by the Batavia Office

Business Experience (past 5 years): Partner at Kreher Family Farms (and related entities), an egg production business raising approximately two million hens that produce conventional, organic and pastured organic eggs across three locations. The business also has conventional and organic grain operations along with a conventional fresh-market vegetable/greenhouse operation and produces and sells organic fertilizer. Brett is responsible for advising the crop operations and administrative functions for all owned entities. Learn more at KreherEggs.com.

Farm Credit/Community Involvement: Current Customer Service Council member and has served on the association nominating committee. Brett is chair of the Erie County Agricultural and Farmland Protection Board, serves on the Town of Clarence Municipal Agricultural and Farmland Protection Plan Committee, and is vice president of the Board of Cornell Cooperative Extension of Erie County. He has also served as trustee of his church, is past president of the Erie County Farm Bureau and past board member of the Western New York Land Conservancy.

Additional Business Interests/Affiliations: Kreher's Poultry Farms, GP (crop farm); Kreher Brothers, LLC (farmland holding entity); Kreher's Farm Fresh Eggs, LLC (egg farm); Wayne County Eggs, LLC (egg farm); Kreher's Sunrise Farm, LLC (egg farm); Kreher Enterprises, LLC (farm operation); Wayne County Farms, LLC (crop farm); Newstead Farms, Inc. (egg trucking); Newstead Ranch, Inc. (holder of operating entities); Kreher Family Farm, GP (life insurance owner); Duncan Family Farms, Northeast, LLC (vegetable farm)

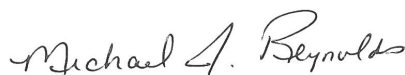
Family members who transact business with Farm Credit East: Brothers, nephews and niece

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CERTIFICATION

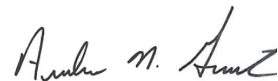
The undersigned certify that this statement has been prepared in accordance with all applicable statutory and regulatory requirements and that the information contained herein is true, accurate and complete to the best of their knowledge and belief.



Michael J. Reynolds
Chief Executive Officer



Laurie K. Griffen
Chair of the Board



Andrew N. Grant
Chief Financial Officer



FARM CREDIT EAST

FEBRUARY 24, 2023